

Invitation to Submit Bids for the Acquisition of the Assets of AXXANA (ISRAEL) Ltd. 513732008 (In Insolvency)

1. In accordance with Tel-Aviv District Court's order, a notice is hereby given regarding an invitation to submit bids for the Acquisition of the assets (including its registered patents) of Axxana (Israel) Ltd. 513732008 (in Insolvency) ("Axxana").
2. **The assets of Axxana include registered patents in its name that were examined, approved, and granted by examiners in countries around the world including USA, China, Japan, India, Britain, France and Germany.**
3. **Axxana manufactures a new type of data storage - Enterprise Data Recording (EDR) - a solution based on concepts borrowed from flight data recorders, i.e. the black boxes used in the aviation industry. Axxana addresses the top challenge in disaster recovery: achieving zero data loss over any distance, on any topology (including the cloud), and in any disaster.**
4. Information regarding Axxana's assets, the tender documents and the bid form may be obtained by signing a non-disclosure agreement and a transfer of. 300 \$(plus VAT if applicable) to the receivership account. Assistance in this matter will be available by Ms. Shani Greenberg, Adv. of Nov, Kesner, Snir & Co. Law Offices (at +972-3-5441411 or by e-mail shani@novlaw.com).
5. The offer must be submitted by way of delivering the bid form after completing the details of the bidder, the details of the bid and the amount of the proposed consideration, duly signed by the bidder as detailed in the bid form, **to the offices of the Temporary Trustee, Ms. Hanit Nov adv. (the " Temporary Trustee ") at NoKS House, 2 Menorat Hamaor St., Tel-Aviv 6744830 Israel, or by email shani@novlaw.com, no later than October 15th, 2021 at 16:00.** VAT will be added to the amount of the consideration that will be specified in the offer, if applicable.
6. As a pre-condition for the participation of the bid in the tender, a cashier's check or independent (autonomous) bank guarantee must be attached to the offer, made out to the Temporary Trustee, or a proof of a bank deposit to the Temporary Trustee's bank account (which details will be given upon request), for the sum of 10% of the overall consideration, which shall remain in force for at least 6 months onward. The cashier's check or the independent (autonomous) bank guarantee or the bank deposit will be forfeited by the Temporary Trustee if the bidder will not pay the consideration according to the offer and or will cause any kind of damage to the acquisition processes, while other trustees' remedies will not detract by the mention above.
7. The Temporary Trustee and/or anyone on her behalf, will not be held responsible for the Axxana's and /or its assets condition, activity, or businesses and/or any other matter regarding Axxana as mentioned above. The bidder shall be solely responsible for all the above matters.

8. The Acquisition is based on the state of the assets in their physical and legal state at the time of the sale ('As Is – Where is') and the bidder will be solely responsible for the examination of all matters related to Axxana and its assets.
9. The Bidder Will be required to sign a detailed agreement prepared by the Temporary Trustee.
10. The sale is not subject to the laws of tender and the Temporary Trustee is not obligated to accept the highest offer or any other offer. The Temporary Trustee may, at her exclusive discretion, conduct a quasi-tender, negotiations and/or a competitive bidding process, whether face-to-face or by telecommunication or by any other method, participated by all bidders and/or part of them, contemporaneously and/or separately and/or may conduct a repeat competitive bidding process, and she reserve the right to not to accept any bid.
11. The Temporary Trustee will not bear any payment whatsoever for the presenting of Axxana and/or its assets to any potential bidders or buyers, and/or any brokers' fees, of any kind and sort.
12. The sale is subject to the approval of the Tel-Aviv District Court and other approvals that are mandatory by law.
13. The Temporary Trustee reserves the right to extend and/or change the date set by her.

Hanit Nov, Adv.

**Temporary Trustee
Appointed by Court for
AXXANA (ISRAEL) Ltd. (in insolvency)**